



MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION

January 17, 2012



OPEN SESSION / CALL TO ORDER

Vice President Henry called the meeting of the Financing Corporation to order at 1:11 pm and led the Board members and audience in the flag salute.

Financing Corporation
Board of Directors present:
Bill Henry, Vice President
Nina Oxborrow, Clerk
Jeff Levinson
Edna Ivans
Jack Minnite
Steve Cantu

Financing Corporation
Board of Directors absent:
Mark McKean, President

Introduction of Guests

Ms. Felicia Torrez, Marketing Assistant, introduced Mr. TJ Cox of Central Valley NMTC Fund. Mr. Ken Stoppenbrink stated that Mr. Cox will be providing a presentation to the Board during the regular Board meeting.

Public Comments

There were no public comments were made at this time.

FINANCING CORPORATION REPORTS AND ACTION

- FC-15** Minutes – The minutes of the November 15, 2011 meeting of the Financing Corporation were approved on a motion by Trustee Minnite, seconded by Trustee Levinson, and carried unanimously.
- FC-16** COP Expenses and Investment Analysis – The COP Expenses and Investment Analysis was reviewed by Mr. Ken Stoppenbrink.
- FC-17** Investments Balance Sheet – Mr. Stoppenbrink discussed the Financing Corporation investments balance sheet.

Trustee Ivans arrived at this time.

FC-18 Certificates of Participation 2008 Refunding – Mr. Stoppenbrink discussed the Certificates of Participation (COP) 2008 Refunding activity report and summarized the income and expenses to date.

ADJOURNMENT

There being no further business before the Financing Corporation Board, the meeting was adjourned at 1:18 pm.

Nina Oxborrow
Secretary of the Financing Corporation

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