



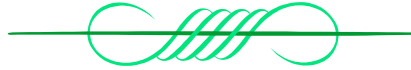
WEST
HILLS
COMMUNITY
COLLEGE
DISTRICT

WEST HILLS COMMUNITY COLLEGE DISTRICT
FINANCING CORPORATION

9900 Cody Street
Coalinga, CA 93210
(559) 934-2100

MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION

January 25, 2005



OPEN SESSION / CALL TO ORDER

President McKean called the meeting of the Financing Corporation to order at 3:36 p.m.

Financing Corporation Board of Directors present:

Mark McKean
Jack Minnite
Nina Oxborrow
Jeff Levinson
Edna Ivans
Bill Henry
Steve Cantu

Introduction of Guests

There were no guests present at this time.

Public Comments

There were no public comments made at this time.

FINANCING CORPORATION REPORTS AND ACTION

FC-20 Minutes - The minutes of the December 7, 2004 meeting of the Financing Corporation were approved on a motion by Mr. Bill Henry, seconded by Ms. Edna Ivans, and carried unanimously.

FC-21 Certificates of Participation Activity, Issuance #1 - Mr. Ken Stoppenbrink discussed the Certificates of Participation (COP), Issuance #1 activity report and summarized the income and expenses to date.

FC-22 Certificates of Participation Activity, Issuance #2 – Mr. Stoppenbrink discussed the Certificates of Participation (COP), Issuance #2 activity report and summarized the income and expenses to date.

Dr. Frank Gornick reported that we will be having our auditors take a look at the Certificates of Participation accounts for the past couple of years for the purpose of checks and balances.

ADJOURNMENT

There being no further business before the Financing Corporation Board, the meeting was adjourned at 3:44 p.m.

Nina Oxborrow
Secretary of the Financing Corporation

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