



MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION

February 14, 2012



OPEN SESSION / CALL TO ORDER

President McKean called the meeting of the Financing Corporation to order at 10:04 am.

Financing Corporation
Board of Directors present:
Mark McKean, President
Bill Henry, Vice President
Nina Oxborrow, Clerk
Jeff Levinson
Edna Ivans
Jack Minnite
Steve Cantu

Introduction of Guests

There were no guests introduced at this time.

Public Comments

There were no public comments made at this time.

FINANCING CORPORATION REPORTS AND ACTION

FC-19 Minutes – The minutes of the January 17, 2012 meeting of the Financing Corporation were approved on a motion by Trustee Minnite, seconded by Trustee Cantu, and carried unanimously.

FC-20 Quarterly Report – Mr. Mike Urner of Wells Fargo and Mr. Dave Ivarie of Morgan Stanley Smith Barney, provided a quarterly report on the Certificates of Participation (COP) investments.

Discussion took place concerning LEIF accounts, credit sector allocation, Build America Bonds, and taxes on municipalities. Mr. Urner explained the charts and graphs included with the report and how this information will be included from this point forward.

ADJOURNMENT

There being no further business before the Financing Corporation Board, the meeting was adjourned at 10:33 am.

Nina Oxborrow
Secretary of the Financing Corporation

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