



**WEST  
HILLS**  
COMMUNITY  
COLLEGE  
DISTRICT

**WEST HILLS COMMUNITY COLLEGE DISTRICT  
FINANCING CORPORATION**

9900 Cody Street  
Coalinga, CA 93210  
(559) 934-2100

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**MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION**

**March 10, 2008**



**OPEN SESSION / CALL TO ORDER**

President McKean called the meeting of the Financing Corporation to order at 4:54 p.m.

Financing Corporation  
Board of Directors present:  
Mark McKean  
Bill Henry  
Nina Oxborrow  
Jeff Levinson  
Edna Ivans  
Jack Minnite  
Steve Cantu

**Introduction of Guests**

There were no guests introduced at this time.

**Public Comments**

There were no public comments made at this time.

**FINANCING CORPORATION REPORTS AND ACTION**

**FC-32**      Resolution - Certificates of Participation (COP) - President McKean stated that Trustee Oxborrow, Secretary of the Financing Corporation, is acting as Secretary of this meeting. He asked that Trustee Oxborrow read the notice of the meeting of the members of the Financing Corporation and report on the giving of the notice to members of the Financing Corporation and the public.

Trustee Oxborrow stated that the meeting was noticed on March 7, 2008 by public posting of the agenda at the District Office and on the District's website.

President McKean asked that Trustee Oxborrow report as to the number of votes represented at the meeting by members of the Financing Corporation.

Trustee Oxborrow reported that seven (7) members of the Financing Corporation are present at the meeting and a quorum for the transaction of business exists.

President McKean stated that legal notice of the meeting has been given, a quorum is present and the meeting is now legally and lawfully convened and ready to transact business. He stated that the business before the Financing Corporation is the adoption of a resolution approving participation in a variable rate demand obligations certificate of participation financing designed to refinance two existing certificate of participation financings and add a new money component for district facilities.

President McKean asked Trustee Oxborrow, Secretary, to read the proposed Resolution FC-32 relating to the approval of the Financing Corporation's participation in the West Hills Community College District variable rate demand obligations certificates of participation (2008 refunding project), but noted that the resolution is lengthy and entertained a motion to dispense with the reading of the entire resolution provided that all members of the Financing Corporation confirm they have previously read the resolution. All Financing Corporation members responded that they had read the resolution.

On a motion by Trustee Minnite, seconded by Trustee Cantu, and carried unanimously, the motion to dispense with the reading of the resolution was approved.

President McKean stated that the floor is now open for discussion of the resolution. There were no comments made at this time.

President McKean stated he will entertain a motion to adopt the resolution.

The resolution in the matter of Certificates of Participation (COP) was adopted on a motion by Trustee Levinson, seconded by Trustee Ivans, and carried unanimously.

**ADJOURNMENT**

President McKean stated that this completes the formal business to come before the Financing Corporation and he entertained a motion to adjourn the meeting.

On a motion by Trustee Cantu, seconded by Trustee Minnite, and carried unanimously, the meeting was adjourned at 4:58 p.m.

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Nina Oxborrow  
Secretary of the Financing Corporation

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