



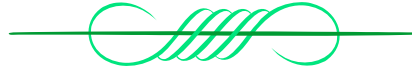
**WEST
HILLS**
COMMUNITY
COLLEGE
DISTRICT

**WEST HILLS COMMUNITY COLLEGE DISTRICT
FINANCING CORPORATION**

9900 Cody Street
Coalinga, CA 93210
(559) 934-2100

MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION

May 15, 2007



OPEN SESSION / CALL TO ORDER

President McKean called the meeting of the Financing Corporation to order at 3:00 p.m.

Financing Corporation
Board of Directors present:
Mark McKean
Bill Henry
Nina Oxborrow
Jeff Levinson
Jack Minnite
Edna Ivans
Steve Cantu

Introduction of Guests

There were no guests introduced at this time.

Public Comments

There were no public comments made at this time.

FINANCING CORPORATION REPORTS AND ACTION

- FC-34** Minutes – The minutes of the April 24, 2007 meeting of the Financing Corporation were approved on a motion by Trustee Ivans, seconded by Trustee Minnite, and carried unanimously.
- FC-35** GIC Investment Summary – The GIC Investment Summary was reviewed by Mr. Ken Stoppenbrink.
- FC-36** Certificates of Participation Activity, Issuance #1 – Mr. Stoppenbrink discussed the Certificates of Participation (COP), Issuance #1 activity report and summarized the income and expenses to date.

FC-37 Certificates of Participation Activity, Issuance #2 – Mr. Stoppenbrink discussed the Certificates of Participation (COP), Issuance #2 activity report and summarized the income and expenses to date.

Trustee Minnite thanked Mr. Stoppenbrink for following up on the financial information. He stated that it is a lot clearer.

ADJOURNMENT

There being no further business before the Financing Corporation Board, the meeting was adjourned at 3:06 p.m.

Nina Oxborrow
Secretary of the Financing Corporation

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