



AGENDA OF THE REGULAR MEETING OF THE FINANCING CORPORATION

Tuesday – August 23, 2011

**Location: West Hills Community College District – Board Room
9800 Cody Street – Coalinga, CA 93210**

Time: 3:00 p.m.

Any writings or documents that are public records and are provided to a majority of the governing board regarding an open session item on this agenda will be made available for public inspection in the District office located at 9900 Cody Street, Coalinga, CA 93210 during normal business hours.



I. Call to Order / Open Session

- Flag Salute
- Introduction of Guests
- Public Comments

This time has been reserved for the public to comment on non-agenda items. If an individual wishes to address the Board of Trustees, he/she should state his/her name and occupation/ affiliation and proceed with comments at the podium.

II. Financing Corporation Reports and Action

FC-6 Consideration of minutes of the Financing Corporation – July 26, 2011

FC-7 Quarterly Report presented by Wells Fargo and Morgan Stanley Smith Barney

FC-8 Review and discussion of portfolio management

- US debt ceiling situation and recent interest rate market movement
- US credit rating situation and its impact on the West Hills Community College District portfolio
- Current investment strategy and hypothetical alterations to the strategy
 - Modifying the ladder strategy and implications
- Intermediate term implication of US debt situations

III. Adjournment